

Environmental Management Policy

Summit Forest New Zealand Ltd (SFNZ) is committed to the responsible stewardship of the lands and forests we manage. It is our objective to deliver optimal value while protecting the future productivity of the land and ensuring that, over time, the environmental, cultural, and community values of the forests we manage are maintained or enhanced.

We will achieve this with an effective partnership between our management team, our employees, and all those who work for us and by making this Policy and the following actions an integral part of our business:

<u>Compliance</u> We will comply with all relevant legislation, regulations, codes of

practice, and industry standards.

Leadership We will ensure all of our managers and employees commit to being

responsible and accountable for the environmental performance of our operations. Through their actions, we will show a visible level of commitment to the environmental, cultural, and community values of

our forests.

<u>Systems and</u> We will develop, resource, and implement best practice systems and

management practices that ensure a systematic approach to sustainable forest management and the maintenance and enhancement of the soil, water, biodiversity, cultural, amenity, and community values of our

forests.

<u>Training and</u> We will ensure all those that work for us have the knowledge and skills

<u>Competence</u> necessary to meet our environmental objectives and commitments.

<u>Incident</u> We will report, record, and investigate all environmental incidents to

<u>Management</u> ensure we learn and continually improve how we manage our forests.

Third Party We will maintain third party certification and conduct our operations in

accordance with the requirements of the organisation and standards to

which we are certified.

<u>Stakeholder</u> We will proactively engage with all stakeholders and interested parties to ensure their views are taken into account in the management of our

forests. We will also promote constructive community relationships and increase awareness and understanding of our operations and the

benefits of plantation forestry for New Zealand's environment.

Application: New Zealand Policy Number: EP-001

Certification

Practices

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Continuous Improvement

We will review and continuously improve the systems and procedures used to manage our forests. We will also actively engage in industry trials and research to further develop our knowledge of plantation forestry.

Through the above, SFNZ will achieve the responsible stewardship of the forests under our management.

The above Policy is based on and is consistent with the Sumitomo Corporation Group Environmental Policy.

Takashi Sasaoka - Managing Director - 8th of April, 2022 on behalf of the Summit Forests Board of Directors.

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